Press cutting

CoreNet Global
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Need to know: CoreNet's 2020 predictions

CoreNet Global revealed the findings of its Corporate Real Estate 2020 research to members last month in a set of eight reports.

The organisation's year-long initiative brought together more than 150 corporate real estate executives, service providers and economic developers to analyse the present and future state of the property industry.

The reports tackle topics such as portfolio optimisation, location strategy, sustainability and workplace. Key findings include:

- The development of "the cloud" platform has moved the industry much closer to full virtual office capacity. By 2020, cloud-enabled wireless will be relatively seamless across devices and venues.
- As regulations tighten and energy costs rise, buildings will be both consumers and producers of energy, by building renewables on site or tapping into "eco districts" and micro-grids.
- Among the growth hotspots on the radar for multinational companies are Cambodia, Laos, Malaysia and Vietnam, while Argentina, Chile and Uruguay are also gaining ground.
- Today, around 26% of the global workforce works away from the office at least two days a week and studies show this will grow beyond 40% in the next five years. For many types of workers, presence in the traditional office will become significantly reduced.
- Progressive companies will strive towards zero waste, and more aggressive companies will use waste as a source of fuel.